



2025

2026-006

2026 4

2025

)

(

.....	2
.....	6
.....	10
.....	42
.....	57
.....	66
.....	71
.....	72



R

C

	ST		300311
	Surfilter Network Technology Co., Ltd		
	Surfilter		
		2 6	
	518057		
		2 6	
	518057		
	www.1218.com.cn		
	rxshenzhen@surfilter.com		

	2 6	2 6
	0755-86156779	0755-86156779
	0755-86168355	0755-86168355
	rxshenzhen@surfilter.com	rxshenzhen@surfilter.com

	http://www.cninfo.com.cn

	2025	2024		2023
	489,134,779.29	472,274,076.39	3.57%	608,741,859.78
	23,036,823.18	-39,624,351.99	158.14%	-124,024,265.08
	8,511,333.56	-50,072,209.46	117.00%	-123,869,014.05
	43,448,327.39	124,411,607.18	-65.08%	55,719,544.91
	0.0342	-0.0588	158.16%	-0.1841
/	0.0342	-0.0588	158.16%	-0.1841
	3.46%	-5.75%	9.21%	-16.23%
	2025	2024		2023
	1,255,910,118.65	1,321,812,633.00	-4.99%	1,343,640,021.57
	679,696,906.71	653,413,972.28	4.02%	708,869,414.44

1

2

	2025	2024	2023	
	396,764.65	-1,373,968.01	-1,019,451.91	
	16,787,882.17	9,479,476.38	5,331,609.12	
	4,586,651.98	1,664,798.29	2,853,836.31	
		4,049.05	630,000.00	
	328,554.59			
	-7,763,825.92	554,440.63	-7,966,596.28	
	189,462.15	421,636.45	297,758.44	
		302,575.32	282,406.71	
	14,525,489.62	10,447,857.47	-155,251.03	--

1 ---

1 ---

1

1

" + + + "

AI

AI



- -



I DC/ I SP CDN DNS

- -

+ +RAG

-

-



1		
2		
3		

4

3

1

"

"

"

"

200

3

90

CNVD

2024

2025 7

"

"

" AI

"

9

39

2025 12

"

"

2

"

"

2025

"

"

2025

2025 10

2026 1 1

"

"

"

"

2025

627.3

7.7%

10

		2025 12	3
		2025 11	
2025		2025 10	
		2025 9	
+	"	2025 8	
		2025 6	
		2025 5	" " " " "

2024 12

2026

2024 10

Ély' €Ñ #K
BSS %y' €TTMa 2024 9



025 2



2022 12

2022 9

2022 7

2022 1

13

2021 8

2021 7

" " " 2 "

" " AI AI

1

5G

— — " I DC/I SP/ / I DC/I SP " AI AI AI

2

" + "

5G

5

" " " " " "

" " " " " "

" " " " " "

ISO9001 CNNVD I SO14001 CMMI 5

1

2025 4 25

2025 6 AI +

2025 6 " "

2025 7 3 AI

2025 7 4 " " AI +

2025 7

2025 9 12 9 39 " " " "

2025 12 " "

2

2025 12 GB/T 46796-2025

3

141 5 16 8 511 6 154

22

1			ZL202410274656.6	2025 2 18
---	--	--	------------------	-----------

2			ZL202210158644. 8	2025 4 15
3			ZL202510615384. 6	2025 9 9
4		PFCP	ZL202411678311. 3	2025 10 31
5			ZL2024115547965	2025 11 11
6		VPN	ZL2024116351124	2025 11 11

AI

AI

AI

AI

1

2025

" AI + "

48, 913. 48

3. 57%

2, 303. 68

158. 14%

1

AI

AI

AI

2

" "

" AI + "

2

1

	2025		2024		
	489,134,779.29	100%	472,274,076.39	100%	3.57%
	236,730,596.90	48.40%	214,221,060.02	45.36%	10.51%
	248,217,311.77	50.75%	240,572,613.90	50.94%	3.18%
	4,186,870.62	0.85%	17,480,402.47	3.70%	-76.05%
	236,730,596.90	48.40%	214,221,060.02	45.36%	10.51%
	248,217,311.77	50.75%	240,572,613.90	50.94%	3.18%
	4,186,870.62	0.85%	17,480,402.47	3.70%	-76.05%
	478,821,442.13	97.89%	458,329,103.83	97.05%	4.47%
	10,313,337.16	2.11%	13,944,972.56	2.95%	-26.04%
	433,655,128.63	88.66%	430,414,809.49	91.14%	0.75%
	55,479,650.66	11.34%	41,859,266.90	8.86%	32.54%

3 — —

"

"

	2025				2024			
	50,874,833.52	60,167,290.67	86,106,767.86	291,985,887.24	24,405,098.96	61,437,636.18	162,855,240.28	223,576,100.97
	-37,328,187.39	-31,961,892.21	-7,699,844.24	100,026,747.02	-69,928,756.03	-27,097,230.42	8,295,472.10	49,106,162.36

4 — —

"

"

10%

	478, 821, 442. 13	156, 584, 702. 26	67. 30%	4. 47%	- 25. 46%	13. 13%
	10, 313, 337. 16	6, 181, 886. 97	40. 06%	- 26. 04%	- 38. 35%	11. 96%
	433, 655, 128. 63	136, 433, 278. 24	68. 54%	0. 75%	- 32. 03%	15. 18%
	55, 479, 650. 66	26, 333, 310. 99	52. 54%	32. 54%	36. 06%	- 1. 23%

1

3 --

"

"

	236, 730, 596. 90	97, 951, 148. 61	58. 62%	10. 51%	- 17. 54%	14. 08%
	248, 217, 311. 77	63, 001, 544. 20	74. 62%	3. 18%	- 28. 53%	11. 26%
	4, 186, 870. 62	1, 813, 896. 42	56. 68%	- 76. 05%	- 86. 20%	31. 89%
	236, 730, 596. 90	97, 951, 148. 61	58. 62%	10. 51%	- 17. 54%	14. 08%
	248, 217, 311. 77	63, 001, 544. 20	74. 62%	3. 18%	- 28. 53%	11. 26%
	4, 186, 870. 62	1, 813, 896. 42	56. 68%	- 76. 05%	- 86. 20%	31. 89%
	478, 821, 442. 13	156, 584, 702. 26	67. 30%	4. 47%	- 25. 46%	13. 13%
	10, 313, 337. 16	6, 181, 886. 97	40. 06%	- 26. 04%	- 38. 35%	11. 96%
	433, 655, 128. 63	136, 433, 278. 24	68. 54%	0. 75%	- 32. 03%	15. 18%
	55, 479, 650. 66	26, 333, 310. 99	52. 54%	32. 54%	36. 06%	- 1. 23%

1

3

4

5

		2025	2024	
--	--	------	------	--



97,951,148.61	60.18%	118,789,094.88	53.98%	-17.54%
63,001,544.20	38.71%	88,147,716.44	40.05%	-28.53%

7

8

	242, 430, 989. 09
	49. 55%
	0. 00%

5

1		132, 725, 012. 02	27. 13%
2		40, 375, 267. 38	8. 25%
3		34, 189, 101. 36	6. 99%
4		17, 858, 839. 19	3. 65%
5		17, 282, 769. 14	3. 53%
	--	242, 430, 989. 09	49. 55%

	26, 769, 913. 50
	13. 06%
	0. 00%

5

1		7, 066, 891. 51	3. 45%
2		6, 264, 378. 30	3. 05%
3		5, 243, 999. 86	2. 56%
4		4, 428, 031. 43	2. 16%
5		3, 766, 612. 40	1. 84%
	--	26, 769, 913. 50	13. 06%

10%

3

	2025	2024		
	72, 318, 109. 50	72, 747, 812. 05	- 0. 59%	
	78, 371, 434. 66	82, 734, 577. 52	- 5. 27%	



			/	VXOB GA VA VXOB
IDC/ISP	IDC3.1 V3.1.1		V3.1.1	
DPI	FZ IDC API		IDC DPI	

	2025	2024	
	627	695	- 9. 78%
	72. 65%	76. 12%	- 3. 47%
	448	480	- 6. 67%
	52	60	- 13. 33%
	3	3	0. 00%
30	207	266	- 22. 18%
30~40	342	337	1. 48%
40	78	92	- 15. 22%

	2025	2024	2023
	137, 886, 273. 29	150, 515, 516. 72	187, 736, 596. 41
	28. 19%	31. 87%	30. 84%
	0. 00	0. 00	0. 00
	0. 00%	0. 00%	0. 00%
	0. 00%	0. 00%	0. 00%

*

	81, 696, 865. 28	6. 50%	100, 536, 490. 92	7. 61%	- 1. 11%	
	57, 591, 921. 54	4. 59%	71, 174, 690. 91	5. 38%	- 0. 79%	
	33, 543, 140. 06	2. 67%	58, 714, 116. 95	4. 44%	- 1. 77%	
	127, 177, 183. 85	10. 13%	119, 823, 173. 76	9. 07%	1. 06%	
	99, 341, 426. 32	7. 91%	76, 281, 373. 93	5. 77%	2. 14%	
	427, 754. 60	0. 03%	3, 202, 892. 73	0. 24%	- 0. 21%	
	20, 000, 000. 00	1. 59%	43, 000, 000. 00	3. 25%	- 1. 66%	
	163, 793, 814. 94	13. 04%	194, 109, 934. 53	14. 69%	- 1. 65%	
		0. 00%		0. 00%	0. 00%	
		0. 00%	449, 091. 41	0. 03%	- 0. 03%	
	131, 169, 517. 84	10. 44%	110, 499, 183. 26	8. 36%	2. 08%	
	19, 627, 436. 55	1. 56%	14, 089, 311. 20	1. 07%	0. 49%	
	129, 521, 605. 70	10. 31%	132, 629, 025. 69	10. 03%	0. 28%	
	2, 669, 249. 49	0. 21%	9, 019, 845. 05	0. 68%	- 0. 47%	
	156, 139, 218. 21	12. 43%	201, 943, 299. 88	15. 28%	- 2. 85%	
	64, 964, 042. 92	5. 17%	50, 629, 649. 39	3. 83%	1. 34%	
	30, 759, 883. 88	2. 45%	29, 901, 563. 87	2. 26%	0. 19%	
	6, 372, 098. 27	0. 51%	8, 617, 654. 36	0. 65%	- 0. 14%	
	1, 242, 922. 96	0. 10%	553, 232. 68	0. 04%	0. 06%	
	70, 946, 575. 66	5. 65%	79, 572, 448. 91	6. 02%	- 0. 37%	

2

1.	110, 499, 1 83. 26	670, 334. 5 8			325, 661, 5 50. 00	305, 661, 5 50. 00		131, 169, 5 17. 84
4.	132, 629, 0 25. 69		12, 964, 97 1. 49			16, 072, 39 1. 48		129, 521, 6 05. 70
	243, 128, 2 08. 95	670, 334. 5 8	12, 964, 97 1. 49		325, 661, 5 50. 00	321, 733, 9 41. 48		260, 691, 1 23. 54
	243, 128, 2 08. 95	670, 334. 5 8	12, 964, 97 1. 49		325, 661, 5 50. 00	321, 733, 9 41. 48		260, 691, 1 23. 54
	0. 00							0. 00

3

	18,036,441.91	18,036,441.91		
	4,664,374.10	3,429,863.82		
	38,742,578.23	28,536,037.63		
	61,443,394.24	50,002,343.36		

1

2

3

4


1

2

1

2

10%



100,000,000.00	505,415,898.11	338,061,765.40	217,455,662.15	49,349,343.81	48,915,024.65
----------------	----------------	----------------	----------------	---------------	---------------

100,000,000.00	347,204,000.00
----------------	----------------

1

AI

"

"

I DC

AI

"

"

2 2026

2025

" AI + "

2026

"

"

1

AI +

AI

AI

AI

AI

Al

Al

2

Al

Al

2025 05 16	https://www wir- online.cn/			2024	2024	http://www .cninfo.com cn 2025- 001
2025 11 20	" " https://ir .p5w.net			2025		http://www .cninfo.com cn 2025- 002

"

"

"

"

2

2025 7 22

1

2

√(0) > x > 加18

) 0.6 |

3 1/2" > 1/4 JK°

7

3

2 ---

2 ---

1



6

<http://www.cninfo.com.cn>

7

1

m

0

1



	2013	2028	
	05	07	179, 4
59	14	22	97, 68
			4

SSP

						2025	2028						
		41				10 23	07 22	0	0	0	0	0	0
		78				2019 05 20	2025 07 22	0	0	0	0	0	0
		54				2019 05 20	2025 07 22	0	0	0	0	0	0
		51				2019 05 20	2025 07 22	0	0	0	0	0	0
		43				2024 06 20	2025 10 22	0	0	0	0	0	0
	--	--	--	--	--	--	--	181,6	0	0	0	181,6	--
								28,07				28,07	
								6				6	

MBA

2025 7

		59			46.89	
		45			99.94	
		49			98.02	
		51			73.57	
		78			6.7	
		54			6.7	
		51			6.7	
		35			57.08	
		43			57.89	
		41			16.26	
		53			5.35	
		41			5.35	
		62			5.35	
	--	--	--	--	485.8	--

1

	5	5	0	0	0		2

	5	0	5	0	0		2
	5	0	5	0	0		3
	5	0	5	0	0		3
	3	3	0	0	0		1
	3	3	0	0	0		1
	3	3	0	0	0		1
	2	2	0	0	0		2
	2	2	0	0	0		2
	2	2	0	0	0		2

2

3

2 --

m



1

	144
	719
	863
	863
	0
	0
	89
	627
	23
	124
	863

"

RAG

PNP

2026

4

2025 4 24
2024

2024

2025 5 19
2024
2024

2024



108,0
00 0 0 3.16

1

[Redacted]	2026 04 28		
	http://www.cninfo.com.cn		100.00%
[Redacted]			100.00%

1



1

			56]	[2003			
			"	2010 1 10	2010 01 10		
		2023			2023 06 28	2026 04 24	
		2023		2023	2023 06 28	2026 04 24	

2 F sf

•

" "



1 2024

2024

" " "
2024 8 9

007202428

"

2 2024

2025 7 18

2025 7

1

2

3

4

5

6

7

1

1

2

3

2

	2024 04 30	2,000								
	2024 04 30	8,000								
B1			0	B2						0
B3			10,000	B4						0
A1+B1+C1			0	A2+B2+C2						0

A3+B3+C3	10,000	A4+B4+C4	0
A4+B4+C4		0.00%	

3

1

		10,000	0
		3,000	0

2

4

2016

1

	136, 221, 0 57	20. 22%				0	0	136, 221, 057	20. 22%
1									
2									
3	136, 221, 0 57	20. 22%				0	0	136, 221, 057	20. 22%
	136, 221, 0 57	20. 22%				0	0	136, 221, 057	20. 22%
4									
	537, 409, 0 93	79. 78%				0	0	537, 409, 093	79. 78%
1	537, 409, 0 93	79. 78%				0	0	537, 409, 093	79. 78%
2									
3									
4									
	673, 630, 1 50	100. 00%				0	0	673, 630, 150	100. 00%

	1, 820, 000		1, 820, 000
BARCLAYS BANK PLC	1, 803, 291		1, 803, 291
10			
10			
10			
5			

5% 10 10

10 10 /

10 10

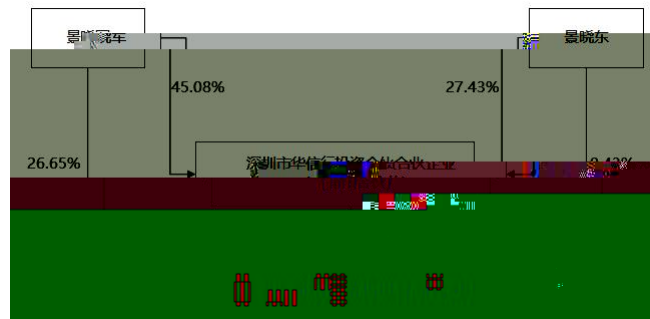


10 10

2

3





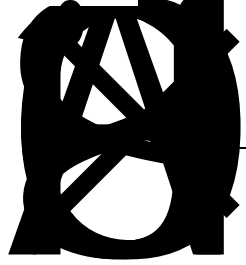
4

80%

5

10%

6



	2026 04 24
	[2026] 0099

1

" "

2025 12 31

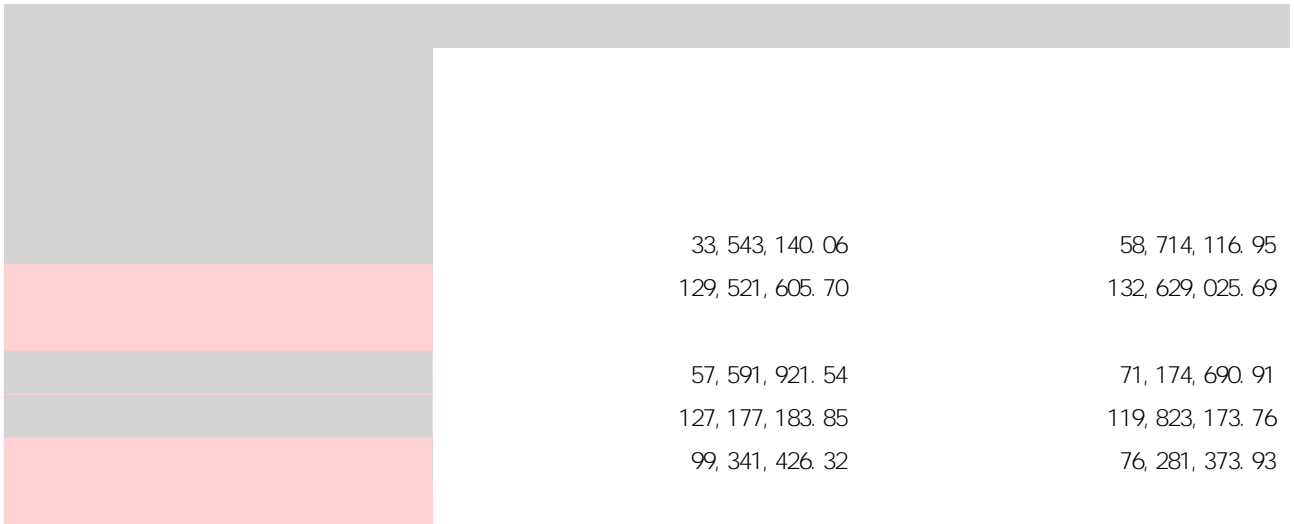
2025

6

1

2025 12 31

	261, 812, 979. 16	261, 502, 294. 49
	131, 169, 517. 84	110, 499, 183. 26
	4, 853, 870. 31	3, 692, 369. 69
	155, 052, 726. 90	212, 244, 049. 18
	22, 262, 516. 87	32, 025, 802. 90
	10, 705, 892. 38	13, 210, 703. 38
	81, 696, 865. 28	100, 536, 490. 92
	40, 434, 843. 23	23, 259, 332. 19
	552, 787. 53	1, 216, 244. 71
	19, 627, 436. 55	14, 089, 311. 20
	728, 169, 436. 05	772, 275, 781. 92



	33,543,140.06	58,714,116.95
	129,521,605.70	132,629,025.69
	57,591,921.54	71,174,690.91
	127,177,183.85	119,823,173.76
	99,341,426.32	76,281,373.93

	449, 091. 40	2, 860, 663. 96
	1, 242, 922. 96	553, 232. 68
	443, 721, 072. 58	531, 615, 998. 67
		449, 091. 41
	4, 931, 155. 00	
	70, 946, 575. 66	79, 572, 448. 91
	10, 105, 924. 82	8, 020, 260. 34
	85, 983, 655. 48	88, 041, 800. 66
	529, 704, 728. 06	619, 657, 799. 33
	673, 630, 150. 00	673, 630, 150. 00
	142, 023, 217. 16	146, 799, 677. 16
	10, 429, 011. 88	8, 462, 213. 29
	49, 104, 343. 92	49, 104, 343. 92
	-195, 489, 816. 25	-224, 582, 412. 09
	679, 696, 906. 71	653, 413, 972. 28
	46, 508, 483. 88	48, 740, 861. 39
	726, 205, 390. 59	702, 154, 833. 67
	1, 255, 910, 118. 65	1, 321, 812, 633. 00

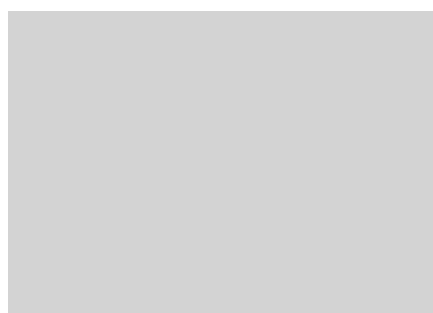
1 m ě í

	181,301,523.23	185,127,632.57
	22,825,193.38	41,759,722.62
9	13,570,204.99	12,836,805.06
	24,083,326.97	24,272,013.66
	143,124,587.06	144,265,989.50
	449,091.40	1,756,122.23
	156,381.33	319,534.85
	405,510,308.36	430,337,820.49
3		

[Redacted]

[Redacted]

[Redacted]



489,134,779.29

472,274,076.39

489,134,779.29

472,274,076.39

456,657,899.60

528,959,029.75



673,	146,	8, 46	49, 1	-	653,	48, 7	702,
630,	799,	2, 21	04, 3	224,	413,	40, 8	154,
150.	677.	3, 29	43, 9	582,	972,	61, 3	833.
00	16		2	412,	28	9	67
				09			

-
4, 77
577

"
"

	673, 630, 150. 00				161, 054, 801. 60	10,0 38,1 79,0 2		49,1 04,3 43,9 2		- 184, 958, 060. 10		708, 869, 414. 44	27,9 70,7 95,8 3	736, 840, 210. 27
" "					- 14,2 55,1 24,4 4	- 1,57 5,96 5,73				- 39,6 24,3 51,9 9		- 55,4 55,4 42,1 6	20,7 70,0 65,5 6	- 34,6 85,3 76,6 0
						- 1,57 5,96 5,73				- 39,6 24,3 51,9 9		- 41,2 00,3 17,7 2	5,57 1,06 4,12	- 35,6 29,2 53,6 0
					- 14,2 55,1 24,4 4							- 14,2 55,1 24,4 4	15,1 99,0 01,4 4	943, 877. 00
1														
2														
3					943, 878. 00							943, 878. 00		943, 878. 00

0300010

4

5

6

1

2

673,
630,
150.
00

146,
799,
677.
16

8, 46
2, 21
3, 29

49, 1
04, 3
43, 9
2

-
224,
582,
412.
09

653,
413,
972.
28

48, 7
40, 8
61, 3
9

702,
154,
833.
67

03043

5												
6												
1												
2												
	673,6 30,15 0.00				327,3 56,16 8.90		4,176 ,235. 66		49,10 4,343 .92	- 457,9 94,86 1.24		596,2 72,03 7.24

	2024											
	673,6 30,15 0.00				331,1 88,75 0.90		11,91 5,675 .95		49,10 4,343 .92	- 464,1 97,41 6.31		601,6 41,50 4.46

	673,6 30,15 0.00				331,1 88,75 0.90		11,91 5,675 .95		49,10 4,343 .92	- 464,1 97,41 6.31		601,6 41,50 4.46
" "					943,8 78.00		- 8,054 ,719. 87			40,93 0,555 .57		33,81 9,713 .70
							- 8,054 ,719. 87			40,93 0,555 .57		32,87 5,835 .70
					943,8 78.00							943,8 78.00
1												
2												
3					943,8 78.00							943,8 78.00
4												

1
2
3
1
2
3
4
5

6												
1												
2												
	673,6 30,15 0,00				332,1 32,62 8,90		3,860 ,956 08		49,10 4,343 .92	- 423,2 66,86 0,74		635,4 61,21 8,16

1

" " " "

2010 3

91440300723005104T 2012 4 25

2025 12 31

67,363.02

67,363.02

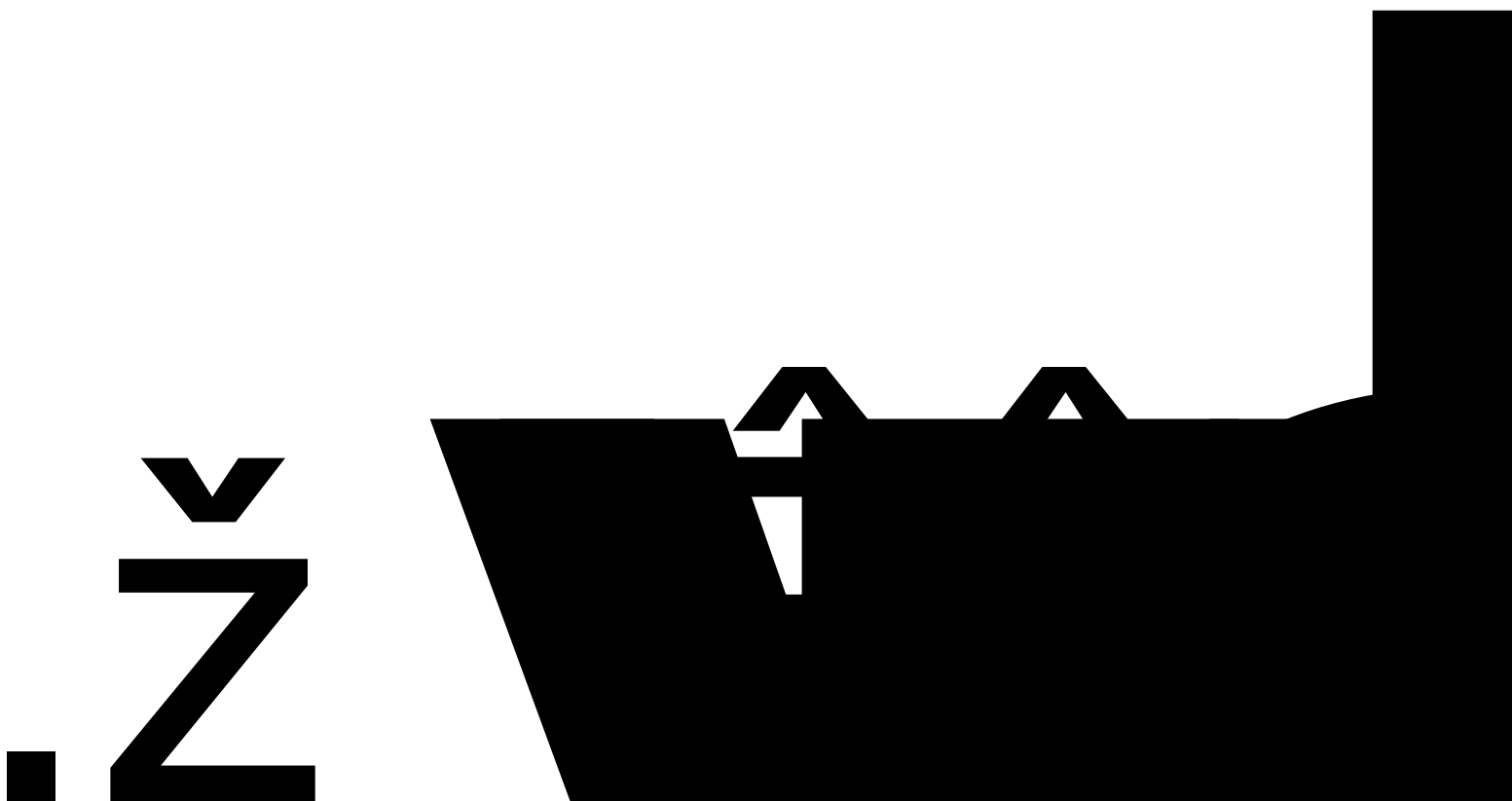
2 2 6

2

5G

4

5



1

2

3

4

8

1

2

3

4

5

" 22 "

9

10

1

1

2

3

2

1

2

3

4

5

6

3

1

4

5

6

1

12

12

2

12

30

3

1	1	5.00	5.00
1	2	10.00	10.00
2	3	30.00	30.00
3		100.00	100.00

1

		(%)
1	1	5.00
1	2	10.00
2	3	30.00
3		100.00

14

15

, s w ê u ê s ê

2

" 11 6

"

17

1

2

3

4

1

2

5

18

1

2

.....



3

1

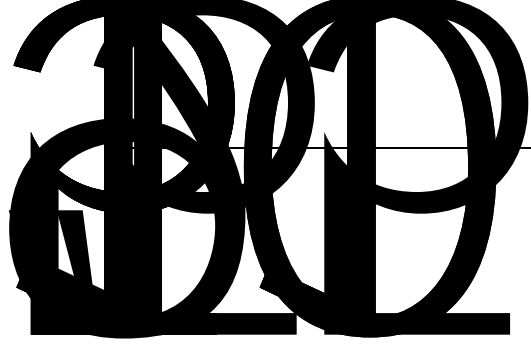
23

24

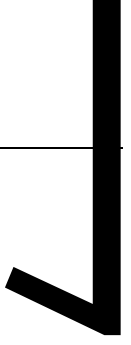
1

1

2



è



3

3

4

27

28

29

1

2

1

2

3

4

5

30

31

32

33

1

2

1

/

/

2

3

4

34

35

1

2

3

4

5

3 — " "

38

39

1

2

3

()

41

1

1

20

12

4

44

1

		13% 9% 6% 5% 3%
		7% 5%
		25% 15% 16.5%
		3%
		2%

	15%
	15%
	15%
	15%
	25%
	16.5%

2

1

2011 100

[2000] 25

1 28 [2011] 4

13

3

([2016] 36) 3

([2012] 39)

" 9803"

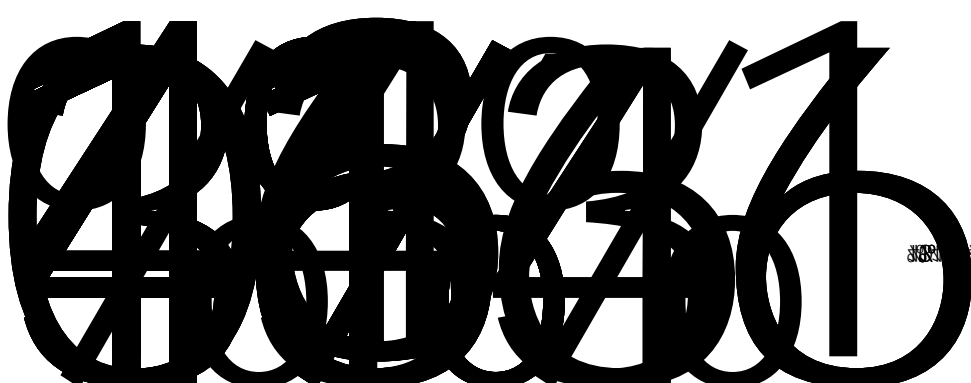
2

2023 12 12 GR202344207292 2023 15%

3

		2023	11	15		GR202344204946
2023	15%		3			
		2023	12	12		GR202344207134
2023	15%		3			
		2024	12	31		GR202411006446
2024	15%		3			

3 --- " " „y”È



3

4

1

	644, 257 . 95	0. 25%	644, 257 . 95	100. 00%	0. 00	764, 257 . 95	0. 25%	764, 257 . 95	100. 00%	0. 00
	256, 192 , 175. 97	99. 75%	101, 139 , 449. 07	39. 48%	155, 052 , 726. 90	307, 388 , 984. 71	99. 75%	95, 144, 935. 53	30. 95%	212, 244 , 049. 18
	256, 192 , 175. 97	99. 75%	101, 139 , 449. 07	39. 48%	155, 052 , 726. 90	307, 388 , 984. 71	99. 75%	95, 144, 935. 53	30. 95%	212, 244 , 049. 18
	256, 836 , 433. 92	100. 00%	101, 783 , 707. 02	39. 63%	155, 052 , 726. 90	308, 153 , 242. 66	100. 00%	95, 909, 193. 48	31. 12%	212, 244 , 049. 18

644, 257. 95

	423, 203. 64	423, 203. 64	423, 203. 64	423, 203. 64	100. 00%
	113, 859. 31	113, 859. 31	113, 859. 31	113, 859. 31	100. 00%
	79, 375. 00	79, 375. 00	79, 375. 00	79, 375. 00	100. 00%
	27, 820. 00	27, 820. 00	27, 820. 00	27, 820. 00	100. 00%
	120, 000. 00	120, 000. 00	0. 00	0. 00	0. 00%
	764, 257. 95	764, 257. 95	644, 257. 95	644, 257. 95	

101, 139, 449. 07

	256, 192, 175. 97	101, 139, 449. 07	39. 48%
	256, 192, 175. 97	101, 139, 449. 07	

☑

3

	764, 257. 95			120, 000. 00		644, 257. 95
	95, 144, 935. 5 3	31, 385, 358. 6 5	19, 810, 063. 6 5	5, 580, 781. 46		101, 139, 449. 07
	95, 909, 193. 4 8	31, 385, 358. 6 5	19, 810, 063. 6 5	5, 700, 781. 46		101, 783, 707. 02

4

	5, 700, 781. 46

6

1

	44,550,676.71	4,115,833.48	40,434,843.23	26,751,899.50	3,518,245.81	23,233,653.69
				27,030.00	1,351.50	25,678.50
	44,550,676.71	4,115,833.48	40,434,843.23	26,778,929.50	3,519,597.31	23,259,332.19

2

' JJ2' 8

3

	44,550,676.71	100.00%	4,115,833.48	9.24%	40,434,843.23	26,778,929.50	100.00%	3,519,597.31	13.14%	23,259,332.19

	44,550,676.71	100.00%	4,115,833.48	9.24%	40,434,843.23	26,751,899.50	99.90%	3,518,245.81	13.15%	23,233,653.69
						27,030.00	0.10%	1,351.50	5.00%	25,678.50
	44,550,676.71	100.00%	4,115,833.48	9.24%	40,434,843.23	26,778,929.50	100.00%	3,519,597.31	13.14%	23,259,332.19

424508

2

1	1	7, 079, 288. 36	8, 982, 990. 39
1	2	3, 157, 274. 08	5, 733, 778. 51
2	3	4, 499, 443. 41	3, 030, 354. 48
3		8, 738, 008. 94	8, 025, 111. 44
3	4	8, 738, 008. 94	8, 025, 111. 44
		23, 474, 014. 79	25, 772, 234. 82

3

2, 948, 502. 38	12. 56%	2, 948, 502. 38	100. 00%	0. 00	2, 955, 061. 13	11. 47%	2, 955, 061. 13	100. 00%	0. 00	
20, 525, 512. 41	87. 44%	9, 819, 620. 03	47. 84%	10, 705, 892. 38	22, 817, 173. 69	88. 53%	9, 606, 470. 31	42. 10%	13, 210, 703. 38	
20, 525, 512. 41	87. 44%	9, 819, 620. 03	47. 84%	10, 705, 892. 38	22, 817, 173. 69	88. 53%	9, 606, 470. 31	42. 10%	13, 210, 703. 38	
23, 474, 014. 79	100. 00%	12, 768, 122. 41	54. 39%	10, 705, 892. 38	25, 772, 234. 82	100. 00%	12, 561, 531. 44	400		

	20, 525, 512. 41	9, 819, 620. 03	47. 84%
	20, 525, 512. 41	9, 819, 620. 03	

	12	()	()	
2025 1 1	9, 606, 470. 31		2, 955, 061. 13	12, 561, 531. 44
2025 1 1				
	932, 115. 51			932, 115. 51
	295, 587. 79		6, 558. 75	302, 146. 54
	423, 378. 00			423, 378. 00
2025 12 31	9, 819, 620. 03		2, 948, 502. 38	12, 768, 122. 41

4

	2, 955, 061. 13		6, 558. 75			2, 948, 502. 38
	9, 606, 470. 31	932, 115. 51	295, 587. 79	423, 378. 00		9, 819, 620. 03
	12, 561, 531. 4 4	932, 115. 51	302, 146. 54	423, 378. 00		12, 768, 122. 4 1

5

	423, 378. 00

6

		5,578,000.00	3	23.76%	5,578,000.00
		2,685,060.87	2-3	11.44%	805,518.26
		1,057,396.26	1	4.50%	52,869.81
		845,000.00	3	3.60%	845,000.00
		725,000.00	1	3.09%	36,250.00
		10,890,457.13		46.39%	7,317,638.07

7

9

1

1	3,224,715.68	14.49%	22,585,033.11	70.52%	
1 2	11,507,812.79	51.69%	5,630,094.83	17.58%	
2 3	5,367,625.76	24.11%	1,949,223.70	6.09%	
3	2,162,362.64	9.71%	1,861,451.26	5.81%	
	22,262,516.87		32,025,802.90		

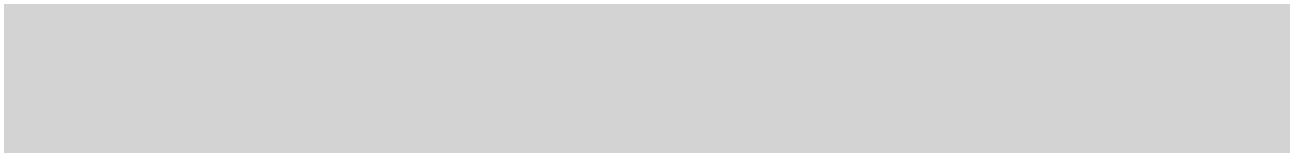
1

2

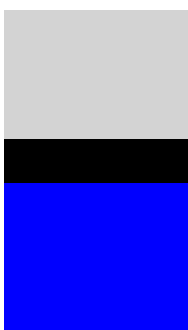
		(%)
	4,711,647.76	21.16
	3,850,866.67	17.30
	2,874,442.37	12.91
	1,517,002.65	6.81
	1,075,167.90	4.83
	14,029,127.35	63.01

10

1



				4, 432. 23		4, 432. 23
11, 441, 618. 9	1, 597, 052. 93	9, 844, 566. 02	19, 979, 566. 5	3, 003, 433. 11	16, 976, 133. 4	
5			9		8	
22, 209, 4458						



11

12

	552,787.53	1,216,244.71
	552,787.53	1,216,244.71

1

2

13 q

15

16

	48,927,947.40	36,889,700.00	12,038,247.40		23,497,507.40	1,242,447.97		
	1,937,850.00	1,937,850.00				62,150.00		
	2,603,880.00	2,603,880.00				7,396,120.00		
	9,882,018.30	21,039,000.00			5,193,169.05			
	0.00	1,218,020.00						
	3,405,910.00	3,405,910.00				6,594,090.00		
	39,718,900.00	40,127,100.00	271,862.41		16,718,794.44	399,888.20	14,784.32	
	10,152,800.00	15,319,700.00		3,149,572.63	5,059,063.20	11,623,247.01	1,224,701.51	
	12,892,300.00	10,087,865.69	3,804,434.31		4,074,634.31			
	129,521,605.70	132,629,025.69	16,114,544.12	3,149,572.63	54,543,168.40	27,317,943.18	1,239,485.83	

		718,020.00	
		5,863,184.04	

17

18

	25,67 5,114 .41	16,00 9,230 .09			- 4,910 ,345. 43				13,49 5,999 .14		7,268 ,769. 84	29,50 5,229 .23
	12,26 5,011 .78	2,140 ,999. 65			236,1 05.48				8,418 ,297. 40		4,082 ,819. 86	10,55 9,297 .05
	17,15 2,694 .95	0.00			1,198 ,723. 55				0.00		18,35 1,418 .50	0.00
	2,556 ,320. 00	166,1 35.19			335,0 99.07				0.00		2,891 ,419. 07	166,1 35.19

3

4

21

	127, 177, 183. 85	119, 823, 173. 76
	127, 177, 183. 85	119, 823, 173. 76

1

1.	119, 427, 668. 48	4, 723, 684. 47	75, 171, 654. 09	4, 721, 125. 80	204, 044, 132. 84
2	14, 882, 270. 57	761, 194. 75	5, 799, 624. 60	1, 264, 083. 18	22, 707, 173. 10
1		761, 194. 75	5, 799, 624. 60	1, 264, 083. 18	7, 824, 902. 53
2					
3					
4	14, 882, 270. 57				14, 882, 270. 57
3.		1, 037, 321. 94	3, 973, 694. 51	31, 293. 72	5, 042, 310. 17
1		1, 037, 321. 94	3, 973, 694. 51	31, 293. 72	5, 042, 310. 17
4.	134, 309, 939. 05	4, 447, 557. 28	76, 997, 584. 18	5, 953, 915. 26	221, 708, 995. 77
1.	22, 771, 947. 10	3, 664, 497. 55	50, 230, 518. 92	4, 058, 610. 90	80, 725, 574. 47
2	5, 442, 133. 88	398, 014. 31	5, 273, 035. 59	220, 948. 12	11, 334, 131. 90
1	2, 331, 612. 36	398, 014. 31	5, 273, 035. 59	220, 948. 12	8, 223, 610. 38
2	3, 110, 521. 52				3, 110, 521. 52
3.		483, 938. 18	511, 176. 54	28, 164. 34	1, 023, 279. 06
1		483, 938. 18	511, 176. 54	28, 164. 34	1, 023, 279. 06

4.	28,200,080.9	3,578,573.68	54,900,000.00	12,951,394.83	36,427.31
1.			3,495,384.61		3,495,384.61
2.					
1					
3.					
1					
4.			3,495,384.61		3,495,384.61
1.	106,095,858.07	868,983.60	18,509,821.60	1,702,520.58	127,177,183.85
2.	96,655,721.38	1,059,186.92	21,445,750.56	662,514.90	119,823,173.76

2A . . .

1

	99,341,426.3 2		99,341,426.3 2	76,281,373.9 3		76,281,373.9 3
	99,341,426.3 2		99,341,426.3 2	76,281,373.9 3		76,281,373.9 3

2

	122,015,055.00	76,281,373.9	23,060,052.39			99,341,426.32	81.42%	81.42				
	122,015,055.00	76,281,373.9	23,060,052.39			99,341,426.32						

3

4

5

23

1

2

3

24

25

1

1.	12, 876, 867. 76	12, 876, 867. 76
2.		
3.	7, 743, 812. 77	7, 743, 812. 77
1	7, 743, 812. 77	7, 743, 812. 77
4.	5, 133, 054. 99	5, 133, 054. 99
1.	9, 673, 975. 03	9, 673, 975. 03
2.	1, 923, 842. 26	1, 923, 842. 26
1	1, 923, 842. 26	1, 923, 842. 26
3.	6, 892, 516. 90	6, 892, 516. 90
1	6, 892, 516. 90	6, 892, 516. 90
4.	4, 705, 300. 39	4, 705, 300. 39
1.		
2.		
1		
3.		
1		
4.		
1.	427, 754. 60	427, 754. 60
2.	3, 202, 892. 73	3, 202, 892. 73

2

3.						
1						
4.						
1.	49,052,932.4 2			4,083,845.27		53,136,777.6 9
2.	51,185,270.6 2			1,895,195.40		53,080,466.0 2

0.00%

2

3

4

27

1

	15,409,529.4 4				15,409,529.4 4
	15,409,529.4 4				15,409,529.4 4

2

	15,409,529.4 4				15,409,529.4 4

	15, 409, 529. 4					15, 409, 529. 4
	4					4

3

4

5

28

	2, 792, 906. 80	502, 677. 65	1, 769, 491. 46		1, 526, 092. 99
	2, 792, 906. 80	502, 677. 65	1, 769, 491. 46		1, 526, 092. 99

29 /

1

	118, 711, 470. 94	18, 068, 315. 10	118, 711, 470. 94	18, 068, 315. 10
	31, 098. 26	4, 664. 74	31, 098. 26	4, 664. 74
	31, 529, 000. 00	4, 729, 350. 00	31, 529, 000. 00	4, 729, 350. 00
	449, 091. 40	67, 363. 71	3, 309, 755. 37	496, 463. 31
	15, , 79 5			

	47,841,769.03	9,921,088.20	38,308,428.95	7,945,382.85
	1,232,244.18	184,836.62	499,183.26	74,877.49
	427,754.60	64,163.19	3,202,892.73	480,433.91
	49,501,767.81	10,170,088.01	42,010,504.94	8,500,694.25

3

	64,163.19	22,805,530.36	480,433.91	22,818,359.24
	64,163.19	10,105,924.82	480,433.91	8,020,260.34

4

	6, 030, 559. 69	3, 361, 310. 20	2, 669, 249. 49	15, 024, 656. 2 1	6, 004, 811. 16	9, 019, 845. 05
	6, 030, 559. 69	3, 361, 310. 20	2, 669, 249. 49	15, 024, 656. 2 1	6, 004, 811. 16	9, 019, 845. 05

31

	18, 036, 44 1. 91	18, 036, 44 1. 91			13, 310, 28 0. 47	13, 310, 28 0. 47	
	4, 664, 374 . 10	3, 429, 863 . 82			82, 480, 46 8. 31	69, 454, 01 1. 46	
	38, 742, 57 8. 23	28, 536, 03 7. 63			38, 742, 57 8. 23	29, 271, 99 1. 75	
	61, 443, 39 4. 24	50, 002, 34 3. 36			134, 533, 3 27. 01	112, 036, 2 83. 68	

32

1

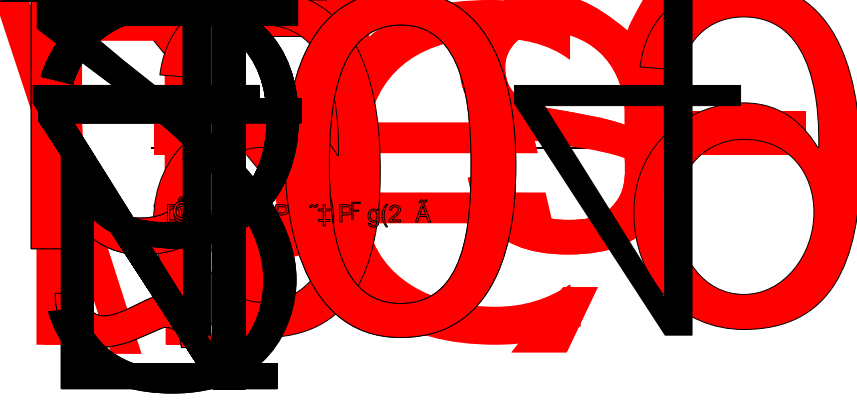
+	20, 000, 000. 00	43, 000, 000. 00
	20, 000, 000. 00	43, 000, 000. 00

2

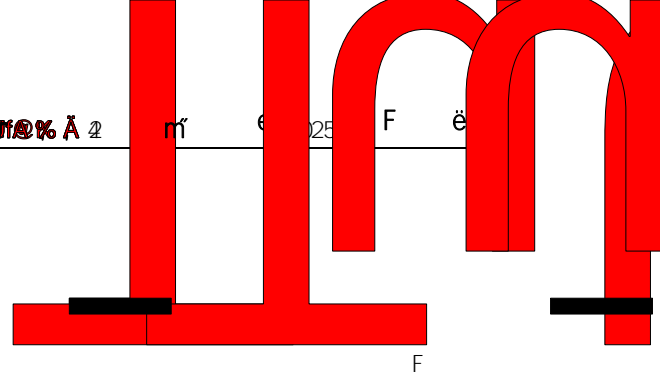
33

34

35



4010% Å 2 m é 025 F è



F

	1, 387, 307. 25	541, 572. 37
	1, 590, 308. 48	1, 152, 810. 72
	2, 601, 850. 01	6, 140, 215. 02
	6, 372, 098. 27	8, 617, 654. 36

2 1

38

39

	163, 793, 814. 94	194, 109, 934. 53
	163, 793, 814. 94	194, 109, 934. 53

40

1

	47, 593, 612. 77	229, 835, 710. 38	212, 509, 824. 35	64, 919, 498. 80
	33, 576. 18	21, 213, 389. 15	21, 246, 965. 33	
	3, 002, 460. 44	6, 172, 924. 34	9, 130, 840. 66	44, 544. 12
	50, 629, 649. 39	257, 222, 023. 87	242, 887, 630. 34	64, 964, 042. 92

2

1	47, 397, 229. 10	207, 593, 874. 24	190, 232, 895. 56	64, 758, 207. 78
2		2, 167, 452. 08	2, 167, 452. 08	
3	19, 846. 16	10, 874, 987. 90	10, 894, 834. 06	
	19, 242. 20	10, 472, 106. 65	10, 491, 348. 85	
	603. 96	281, 305. 25	281, 909. 21	
		121, 576. 00	121, 576. 00	
4	92, 283. 50	8, 041, 430. 15	8, 046, 857. 65	86, 856. 00

5	1, 754. 01	139, 760. 78	139, 179. 77	2, 335. 02
8	82, 500. 00	1, 018, 205. 23	1, 028, 605. 23	72, 100. 00
	47, 593, 612. 77	229, 835, 710. 38	212, 509, 824. 35	64, 919, 498. 80

3

1	32, 558. 72	20, 406, 406. 39	20, 438, 965. 11	
2	1, 017. 46	806, 982. 76	808, 000. 22	
	33, 576. 18	21, 213, 389. 15	21, 246, 965. 33	

41

		5, 015, 659. 00	4, 096, 850. 90
		24, 633, 147. 19	24, 627, 176. 20
		480, 825. 02	743, 306. 67
		260, 599. 49	140, 003. 28
		55, 382. 63	42, 118. 18
		227, 748. 80	115, 995. 74
		713. 04	713. 04
		85, 808. 71	135, 399. 86
		30, 759, 883. 88	29, 901, 563. 87

42

43

	449, 091. 40	2, 860, 663. 96
	449, 091. 40	2, 860, 663. 96

44

	1, 242, 922. 96	553, 232. 68
	1, 242, 922. 96	553, 232. 68

45

46

47

		3,369,243.70
		-59,488.33
		-2,860,663.96
		449,091.41

48

49

50

	4,931,155.00		
	4,931,155.00		

51

	79,572,448.91	5,606,000.00	14,231,873.25	70,946,575.66	
	79,572,448.91	5,606,000.00	14,231,873.25	70,946,575.66	

						/
	600,000.00		600,000.00			

	600,000.00		400,000.00		200,000.00	
	6,000,000.00		2,400,000.00		3,600,000.00	
SV\$KYQ	2,716,700.00		652,000.00		2,064,700.00	
	3,200,000.00	800,000.00	800,000.00		3,200,000.00	
	336,000.00				336,000.00	
	7,650,000.00				7,650,000.00	
	450,000.00				450,000.00	
	1,000,000.00		200,000.00		800,000.00	
	270,800.00		54,000.00		216,800.00	
	125,000.00		6,300.00		118,700.00	
*850204-4	1,197,200.00		239,439.96		957,760.04	
QH-KT	5,036,666.69		1,208,799.96		3,827,866.73	
ACHY	841,500.00		198,000.00		643,500.00	
BY-KT1 -	612,000.00	408,000.00			1,020,000.00	
BY-KT5 -	612,000.00	205,000.00			817,000.00	
QH-KT2	2,405,000.00				2,405,000.00	
	1,280,000.00				1,280,000.00	
-KT ()		600,000.00			600,000.00	
2023	1,670,000.00				1,670,000.00	
	6,012,564.12				6,012,564.12	
	1,336,000.00				1,336,000.00	
	198,000.00				198,000.00	
	2,978,000.00				2,978,000.00	

2021 -	3,000,000.00		1,050,000.00		1,950,000.00	
2021 -	500,000.00		166,666.67		333,333.33	
- 2018	1,440,000.00		1,440,000.00			
2019 — 59R	4,323,000.00				4,323,000.00	
	1,485,000.00				1,485,000.00	
	6,908,969.00				6,908,969.00	
2020 —	51,500.00				51,500.00	
	449,549.10				449,549.10	
	3,087,000.00	343,000.00			3,430,000.00	
2020 —	2,000,000.00				2,000,000.00	
2020 —	600,000.00				600,000.00	
2021 - 5G	5,350,000.00		1,783,333.33		3,566,666.67	
5G	3,250,000.00	3,250,000.00	3,033,333.33		3,466,666.67	
	9,572,448.91	5,606,000.00	4,231,873.25		10,946,575.66	

58

59

	49,104,343.92			49,104,343.92
	49,104,343.92			49,104,343.92

60

		- 224,582,412.09	- 184,958,060.10
		- 224,582,412.09	- 184,958,060.10
		23,036,823.18	- 39,624,351.99
		2,862,823.76	
-		3,192,948.90	
		- 195,489,816.25	- 224,582,412.09

1			0.00
2	0.00		
3	0.00		
4		0.00	
5	0.00		

61

	484,947,908.67	160,952,692.81	454,793,673.92	206,936,811.32
	4,186,870.62	1,813,896.42	17,480,402.47	13,147,471.28
	489,134,779.29	162,766,589.23	472,274,076.39	220,084,282.60

364, 703, 979. 12 2028	2026	28, 642, 033. 84	2027	394, 792, 239. 37 1, 446, 226. 41
---------------------------	------	------------------	------	--------------------------------------

62

		1, 537, 587. 59	878, 815. 37
		1, 312, 263. 34	760, 350. 95
		1, 486, 830. 98	1, 530, 334. 68
		33, 629. 11	35, 266. 06
		7, 940. 00	5, 100. 00
		260, 775. 75	356, 117. 94
		4, 639, 026. 77	3, 565, 985. 00

63

		55, 102, 140. 29	55, 623, 605. 97
		7, 506, 980. 71	8, 554, 477. 01
		6, 866, 881. 00	5, 657, 415. 71
		1, 566, 323. 83	1, 927, 944. 31
		5, 181, 555. 69	5, 842, 573. 71
		718, 744. 98	1, 186, 912. 91
		-4, 776, 460. 00	943, 878. 00
		550, 978. 26	450, 038. 41
		650, 345. 37	735, 789. 18
		235, 113. 87	369, 186. 42
		793, 750. 27	1, 043, 195. 04
		23, 180. 99	109, 418. 83
		3, 334, 536. 47	74, 015. 38
		617, 362. 93	216, 126. 64
		78, 371, 434. 66	82, 734, 577. 52

64

		56, 669, 085. 89	57, 399, 563. 83
		3, 607, 580. 19	1, 091, 344. 18
		4, 663, 035. 63	5, 250, 154. 72
		2, 069, 429. 64	3, 895, 961. 73
		881, 667. 31	1, 176, 366. 09
		1, 277, 762. 08	1, 294, 793. 35
		862, 483. 69	1, 280, 510. 58

	35,277.11	
	88,547.38	340,288.19
	194,837.40	62,912.11
	107,456.53	138,484.62
	54,929.25	327,211.84
	1,760,410.42	490,220.81
	45,606.98	
	72,318,109.50	72,747,812.05

69

	2, 030, 738. 71	627, 866. 24
	2, 030, 738. 71	627, 866. 24

70

	- 3, 214, 575. 25	- 4, 431, 085. 42
	602, 237. 70	348, 707. 91
	714, 410. 66	301, 400. 78
	1, 239, 485. 83	386, 823. 36
	343, 254. 59	
	- 315, 186. 47	- 3, 394, 153. 37

71

	- 205, 607. 81	
	- 11, 575, 295. 00	8, 574, 513. 03
	- 629, 968. 97	10, 570, 530. 77
	- 12, 410, 871. 78	19, 145, 043. 80

72

	1, 779, 918. 78	866, 981. 35
	- 21, 914, 296. 54	

	398,046.70	-517,928.96
--	------------	-------------

74

	38,433.01	390,297.88	38,433.01
--	-----------	------------	-----------

	326, 661. 81

77

"

57.

"

78

1

☑

4

5

79

1

1		
	13, 977, 967. 48	- 39, 973, 083. 22
	29, 812, 011. 61	8, 489, 826. 82
	9, 834, 270. 88	10, 860, 608. 28
	1, 923, 842. 26	3, 024, 859. 92
	3, 783, 068. 86	3, 812, 115. 91
	1, 769, 491. 46	1, 726, 717. 07
" "	- 398, 046. 70	517, 928. 96
" "	1, 282. 05	9, 250. 71
" "	- 2, 030, 738. 71	- 627, 866. 24
" "	2, 286, 845. 63	1, 487, 570. 67
" "	315, 186. 47	3, 394, 153. 37
" "	12, 828. 88	8, 949. 65
" "	109, 959. 13	2, 970, 664. 35
" "	24, 282, 000. 96	45, 053, 317. 28
" "	40, 584, 434. 18	101, 123, 980. 79
" "	- 82, 816, 077. 05	- 17, 467, 387. 14

3

	43, 448, 327. 39	124, 411, 607. 18
2		
3		
	243, 776, 537. 25	248, 192, 014. 02
	248, 192, 014. 02	184, 868, 305. 75
	- 4, 415, 476. 77	63, 323, 708. 27

2

3



4

	243, 776, 537. 25	248, 192, 014. 02
	243, 151, .	

81

1



	4, 183, 994. 52	
	4, 183, 994. 52	

	3, 888, 194. 12	3, 451, 701. 92

1

2

1

2

3

4

5

6

1

1

	100,000,00 0,00				100,00%		

	10,000,000.00				100.00%		
	100,000,000.00				100.00%		
	100,000,000.00				50.00%		
	100,000,000.00				58.00%		
	6,899,311.00				100.00%		
	7,111,100.00				100.00%		

2

	50.00%	-8,759,542.00		35,169,700.00
	42.00%	-299,313.70		11,338,783.88

3

	192,498.96	75,710,665.90	75,903,164.86	0.00	5,563,764.86	5,563,764.86	197,250.34	81,186,751.12	81,384,001.46	0.00	2,554,203.01	2,554,203.01

	16, 48 6, 733 . 44	12, 48 5, 898 . 30	28, 97 2, 631 . 74	677, 2 35. 00	1, 298 , 292 26	1, 975 , 527. 26	287, 3 65. 10	24, 86 0, 900 . 00	25, 14 8, 265 . 10	0. 00	2, 943 , 593. 27	2, 943 , 593. 27

				10.00%		
				11.00%		
				16.15%		

2

3

49,810,85	21,033,86	36,897,41	129,233,5	83,735,34	19,529,82	38,573,98	134,918,6	
6.16	9.68	8.62	59.55	4.12	0.28	1.84	09.05	
821,463.5	597,960.8	2,547,430	7,460,345	1,849,620	614,812.5	1,883,617	475,232.7	
4	2	.15	.13	.94	2	.19	1	
50,632,31	21,631,83	39,444,84	136,693,9	85,584,96	20,144,63	40,457,59	135,393,8	
9.70	0.50	8.77	04.68	5.06	2.80	9.03	41.76	
41,876,25	< n							
6.19								



	. 84	. 07	. 86	8. 50	4. 41	. 00	1. 78	4. 95
	18, 944, 62 5. 25	41, 568, 87 3. 83	30, 121, 99 4. 66	91, 975, 74 9. 54	12, 520, 02 8. 68	40, 652, 77 5. 82	25, 293, 87 2. 17	75, 059, 61 1. 64
	- 17, 193, 25 2. 62	1, 675, 495 . 37	2, 161, 687 . 46	7, 421, 379 . 95	- 18, 498, 96 0. 83	3, 556, 599 . 98	49, 470. 58	2, 267, 744 . 02
	- 17, 193, 25 2. 62	1, 675, 495 . 37	2, 161, 687 . 46	7, 421, 379 . 95	- 18, 498, 96 0. 83	3, 556, 599 . 98	49, 470. 58	2, 267, 744 . 02

4

	/	/
	948, 712. 79	1, 064, 975. 81
--	- 116, 263. 02	- 337, 041. 84
--	- 116, 263. 02	- 337, 041. 84

5

6

7

8

4

5

6

1

2

							/
	79,572,448.91	5,606,000.00		14,231,873.25		70,946,575.66	
	79,572,448.91	5,606,000.00		14,231,873.25		70,946,575.66	

3

	16,787,882.17	9,479,476.38

			/
5G	3,033,333.33		
	2,400,000.00	2,400,000.00	

2021	-	5G	1, 783, 333. 33		
-	2018		1, 440, 000. 00		
QH-KT	-		1, 208, 799. 96		
2021	-		1, 050, 000. 00		
			800, 000. 00		
SKSWO			652, 000. 00		
			600, 000. 00	600, 000. 00	
			600, 000. 00		
			555, 600. 00		
			400, 000. 00	400, 000. 00	
-			400, 000. 00		
			300, 000. 00	1, 617, 300. 00	
			292, 329. 00	306, 840. 00	
GAB			239, 439. 96		
			200, 000. 00		
AQHY	-		198, 000. 00		
2021	-		166, 666. 67		
			158, 379. 92	35, 350. 56	
			100, 800. 00		
			54, 000. 00		
"	"	- 4 2025	50, 000. 00		
-			41, 500. 00		
2024	()	30, 000. 00		

		17,400.00
		6,300.00
		2,000.00
	-	1,080,000.00
QH-KT		1,007,333.31
SKSWQ		543,300.00
		500,000.00
		300,000.00
	- 2023	250,000.00
	- AQHY	148,500.00
	-	102,599.51
	- 2023	79,400.00
	- 2024	63,140.00
		37,500.00
		2,499.60
0.		

1

m

	1	1-2	2-5	5		
	2,000.00					2,000.00
	-					-
	15,613.92					15,613.92
	16,379.38					16,379.38
	6,496.40					6,496.40
	3,075.99					3,075.99
	637.21					637.21
	44.91					44.91
	124.29					124.29
	44,372.10					44,372.10

	1	1-2	2-5	5		
	4,300.00					4,300.00
	-					-
	20,194.33					20,194.33
	19,410.99					19,410.99
	5,062.96					5,062.96
	2,990.16					2,990.16
	861.77					861.77
	286.07					286.07
	55.32					55.32
	53,161.60					53,161.60

1



		26,799.06	26,799.06	66,799.06	38,799.06
--	--	-----------	-----------	-----------	-----------

2

		2,721,645.93	3,753,000.44
		1,909,734.85	1,907,742.95
		370,000.00	
		265,519.23	3,416,501.53
			1,320.00
		734,513.27	734,513.27

CA. 2021

CA. 2021

18

	20
	Bl ack-Schol es
	0. 00
	- 4, 776, 460. 00

3

4

	- 4, 776, 460. 00	
	- 4, 776, 460. 00	

5

2023

2023-2025

6

1

2

1

2024 8 9

007202428

2025 6 20

2025 10

2025 03 365

484. 14

8. 98

493. 12

2

3

1

2

3

4

5



	122.25		788.25		334.00	, 456.65		983.56		473.09
	90,118,836.82	96.89%	38,563,788.25	42.79%	51,555,048.57	129,489,000.24	97.71%	43,367,983.56	33.49%	86,121,016.68
	2,273,285.43	2.44%	0.00	0.00%	2,273,285.43	2,419,456.41	1.82%	0.00	0.00%	2,419,456.41
	93,008,560.20	100.00%	39,180,226.20	42.13%	53,828,334.00	132,524,894.60	100.00%	43,984,421.51	33.19%	88,540,473.09

616,437.95

	423,203.64	423,203.64	423,203.64	423,203.64	100.00%	
	113,859.31	113,859.31	113,859.31	113,859.31	100.00%	
	79,375.00	79,375.00	79,375.00	79,375.00	100.00%	
	616,437.95	616,437.95	100.00	616,437.95		

38,563,788.25

	2,273,285.43		
	90,118,836.82	38,563,788.25	42.79%
	92,392,122.25	38,563,788.25	

☑

3

	43,984,421.51	10,036,770.75	9,732,314.60	5,108,651.46		39,180,226.20
--	---------------	---------------	--------------	--------------	--	---------------

4

						5,108,651.46
--	--	--	--	--	--	--------------

		1,700,000.00				
0911		723,414.46				
		690,000.00				
		499,235.00				
		3,612,649.46				

5

	7,660,680.00		7,660,680.00	6.97%	2,298,204.00	
	7,443,268.50	143,686.50	7,586,955.00	6.90%	7,586,955.00	
	6,244,298.80	1,125,449.00	7,369,747.80	6.70%	374,524.45	
	4,465,334.00	630,973.09	5,096,307.09	4.63%	254,815.35	
	3,072,718.31	58,505.20	3,131,223.51	2.85%	480,267.41	
	28,886,299.61	1,958,613.79	30,844,913.40	28.05%	10,994,766.21	

2

			76,099,735.31		62,744,166.73
			76,099,735.31		62,744,166.73

1

2

3

1

	1, 973, 845. 62	1, 907, 355. 30
	328, 578. 28	664, 479. 47
	266, 891. 70	552, 724. 23
	145, 571. 24	213, 314. 61
	132, 318, 940, 668. 95	67, 715, 321. 11
	465, 138. 75	1, 508, 688. 47
	86, 120, 674. 54	72, 561, 883. 19

8^

3

2

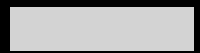
, 1

0

1 1	16, 766, 679. 54	61, 265, 748. 21
1 2	59, 344, 937. 30	3, 841, 995. 77
2 3	3, 050, 738. 27	1, 047, 539. 57
3	6, 958, 319. 43	6, 406, 599. 64
3 4	6, 958, 319. 43	6, 406, 599. 64
	86, 120, 674. 54	72, 561, 883. 19

3

2, 948, 502. 38	3. 42%	2, 948, 502. 38	100. 00%	0. 00	2, 955, 061. 13	4. 07%	2, 955, 061. 13	100. 00%	0. 00
83, 172, 172. 16	96. 58%	7, 072, 436. 85	8. 50%	76, 099, 735. 31	69, 606,				



	6, 862, 655. 33	368, 437. 18	15, 277. 66	143, 378. 00		7, 072, 436. 85
	9, 817, 716. 46	368, 437. 18	21, 836. 41	143, 378. 00		10, 020, 939. 2 3

5

	143, 378. 00

6

		63, 575, 144. 25	1 1-2	73. 82%	0. 00
		5, 578, 000. 00	3	6. 48%	5, 578, 000. 00
		5, 156, 884. 58	1	5. 99%	0. 00
		2, 685, 060. 87	2-3	3. 12%	805, 518. 26
		440, 000. 00	3	0. 51%	440, 000. 00
		77, 435, 089. 70		89. 92%	6, 823, 518. 26

7

3

	455, 663, 473. 94		455, 663, 473. 94	458, 562, 305. 17	458, 562, 305. 17
	29, 040, 876. 3 8	22, 237, 044. 5 2	6, 803, 831. 86	30, 885, 230. 6 4	16, 247, 577. 3 1
	484, 704, 350. 32	22, 237, 044. 5 2	462, 467, 305. 80	489, 447, 535. 81	16, 247, 577. 3 1
					473, 199, 958. 50

	292,390,9 12.93					- 2,634,094 .00	289,756,8 18.93	
	100,924,9 65.00					- 924,965.0 0	100,000,0 00.00	
	31,117,14 1.24						31,117,14 1.24	
	18,760,00 0.00						18,760,00 0.00	
	3,911,101 .00						3,911,101 .00	
	0.00		729,545.7 7				729,545.7 7	
	458,562,3 05.17		729,545.7 7			- 3,628,377 .00	455,663,4 73.94	

2

	2,556, 320. 00	166,1 35.19			335,0 99.07					2,891, 419. 07	166,1 35.19
	1,064, 975.	72,21 2.03			- 116,2					948,7 12.79	72,21 2.03



	- 1, 844, 354. 26	- 1, 542, 259. 49
	587, 316. 78	333, 781. 74
	- 155, 000. 00	199, 168. 33
	1, 239, 485. 83	386, 823. 36
	523, 054. 59	
	350, 502. 94	84, 377, 513. 94

6

1

	396, 764. 65
	16, 787, 882. 17
ê	

		/	/
	3.46%	0.0342	0.0342
	1.28%	0.0126	0.0126

3

1

2